

Message Text

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PAGE 01 STATE 152992

40

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /085 R

66602

DRAFTED BY: XMB: DBSMITH

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:CEHOUSTON

XMB:DON BOSTWICK

EB/IFD/ODF:EMLINTON

EA/K:HNEWSOM

----- 000680

R 031620Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

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E.O. 11652: N/A

TAGS: ETRD, KS

SUBJ: EXIMBANK FINANCING HANIL CEMENT

REF: SEOUL 4999

EXIMBANK HAS ISSUED PC TO FULLER COVERING DOLS 24,000,000
U.S. COSTS WITH 10 PERCENT OR DOLS 2,400,000 CASH, 45 PERCENT
OR DOLS 10,800,000 EXIM CREDIT AND 45 PERCENT OR DOLS
10,800,000 PRIVATE FINANCING GUARANTEED BY U.S. BECAUSE
OF THE STRONG COMPETITION FROM POLYSIUS ON THIS PROJECT THERE
IS NO REQUIREMENT THAT THE PRIVATE FINANCING COME FROM NON-
U.S. SOURCES.

UNDERSTAND FROM ALLIS-CHALMERS, THAT THEY ARE NOT PREPARED
TO BID THE ENTIRE PROJECT BUT WOULD LIKE EXIMBANK SUPPORT IN
FINANCING FOR PART OF PROJECT IN COMBINATION WITH FOREIGN
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COMPETITORS.

WOULD APPRECIATE ANY FURTHER COMMENTS YOU HAVE ON THE COMPETITION
AND WHO IS THE FRONT RUNNER IN THE NEGOTIATIONS. ROGERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE152992
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: DBSMITH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730858/aaaabqxf.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 SEOUL 4999
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 30 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30-Jan-2002 by martinjw>; APPROVED <27 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING HANIL CEMENT
TAGS: ETRD, KS
To: SEOUL
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005